

Wakefield NH Trustees of The Trust Fund Meeting

Monday May 19, 2014

Trustees Present: Chairman Bruce Rich, Dave Mankus and Jerry O'Connor.

Michelle MacDonald Finance Clerk, Robert Magan, and Megan Pouliot from TD Wealth Management were also present.

Chairman Rich called the meeting to order at 9:00 am.

Chairman Rich spoke to the fact that it has been about a year since Robert and Megan had been to Wakefield to meet with us and discuss our investments and our investment policy. Mr. Magan had prepared some handouts covering our various investments for The Cemetery Funds as well as the Capital Reserve Funds, he also explained how the market has been changing recently, the interest rates have been increasing slightly and how this has an effect on our investments. Mr. Magan said our investment policy at this point seems sound, and he also said that our investment policy is somewhat similar to other communities across the state. The Trustees agreed to keep our investments and our policy the same for now.

Bruce told Megan that when the next transfer of money generated by The Cemetery Funds it will be Jerry who will contact Megan to transfer the money to The Town of Wakefield, Megan also informed the Trustees that she will be going out on maternity leave this summer and she will have the contact information on her temporary replacement we need to have in order to complete our transfers.

Also this summer Todd Mills is expected to return to the T D Wealth Management team, his deployment is scheduled to end in June or July.

The meeting adjourned at 9:45am.

Respectfully Submitted

Jerry O'Connor, Trustee