

Wakefield NH Trustees of The Trust Fund Meeting

Wednesday February 19, 2014

The meeting convened at 8:00 am in The Conference Room at The Wakefield NH Town Hall.

Trustees Present: Chairman Bruce Rich, Dave Mankus and Jerry O'Connor. Michelle MacDonald joined the meeting about 8:30 for about 30 minutes, she needed to leave and do payroll.

Chairman Rich called the meeting to order at 8:00 am.

The Trustees reviewed and signed the MS 9 and MS 10 forms the forms will be submitted to NH DRA by the March 1' 2014 deadline. There will be copies of each kept in the Trustee's file in the Selectmen's office.

There was a discussion about the overall investment policy, Bruce suggested and the Trustees agreed to have TD Wealth Management representatives attend a trustee's meeting in either April or early May. We had a meeting with TD Wealth Management in spring 2013.

The Cemetery Funds and Capital Reserve funds were discussed, the trustees decided to keep the member's positions and assignments the same as they were last year, Bruce Rich will remain as Chairman, Dave Mankus will continue to handle and process the requests made for scholarship requests, The Trustees will meet again after the 2014 election to discuss the Cemetery Perpetual Care accounts, Bruce will explain the process he has been using to keep the fund balance records accurate. For the remainder of this term Jerry will replace Bruce in the tracking and updating these funds.

There was also discussion about attending the spring workshops for Trustees in Concord in the spring, all 3 Trustees will attempt to attend the workshops.

Chairman Rich made a Motion to Adjourn, seconded by Jerry O'Connor, all in favor, meeting adjourned at 9:45 am.

Respectfully Submitted,

Jerry O'Connor, Trustee